

RISK LIKELIHOOD

| Score | Level | Description | Indicators |
|--------------|--------------------|-----------------------------------|--|
| 1 | Extremely Unlikely | Less than 5% chance of occurrence | EITHER has happened rarely / Never before. OR less than 5% chance of occurring on or prior to proximity date. |
| 2 | Unlikely | 5% - 20% chance of occurrence | EITHER only likely to happen once every 5 or more years. OR 5-20% chance of occurring on or prior to proximity date. |
| 3 | Less Likely | 20% - 45% chance of occurrence | EITHER only likely to happen at some point within next 2-5 years. OR 20-45% chance of occurring on or prior to proximity date. OR circumstances occasionally encountered once a year. |
| 4 | More Likely | 45% -70% chance of occurrence | EITHER likely to happen at some point within the next 2 years. OR 45-70% chance of occurring on or prior to proximity date. OR circumstances encountered few times a year. |
| 5 | Very Likely | 70%-90% chance of occurrence | EITHER Likely to happen at some point within the next 12 months. OR 70-90% chance of occurring on or prior to proximity date. OR Circumstances encountered several times a year. |
| 6 | Extremely Likely | Over 90% chance of occurrence | EITHER Regular occurrence. OR Over 90% chance of occurring on or prior to proximity date. OR Circumstances that could give rise to the occurrence frequently encountered - at least monthly. |